

Niagara-on-the-Lake Energy Inc.

2023 Annual General Meeting



Corporate Structure

Board of Directors

1. Lord Mayor Gary Zalepa
2. Councillor Adriana Vizzari
3. Jim Ryan (Chair)
4. Bob Cheriton (Vice-Chair)
5. Jim Huntingdon
6. Nick Miller
7. Philip Wormwell
8. Marnie Cluckie (CAO)





Ownership

- 25% NOTL
- 75% City of Niagara Falls

Mission

- Profits
- Economic development
- Competition

Products

- Commercial fiber
- VOIP
- Wireless
- Fiber-to-the-Home (FTTH)

2023 Focus

- FTTH Customer growth

Our Values

Our values reflect how we try to operate and our desire to maintain the trust that the community has placed in us:

- Safety
- Integrity
- Customer Focus
- Shareholder Value

2022 Activities

- No lost time incidents
- Reached 250,000 hours with no lost time
- Gate St. underground voltage conversion completed
- Warner Rd. and Concession 6 overhead voltage conversion
- Begin Concession 6 overhead voltage conversion near Virgil
- Underground excavating work brought inhouse
- New outage notification system implemented
- Transformer wraps with a military history theme

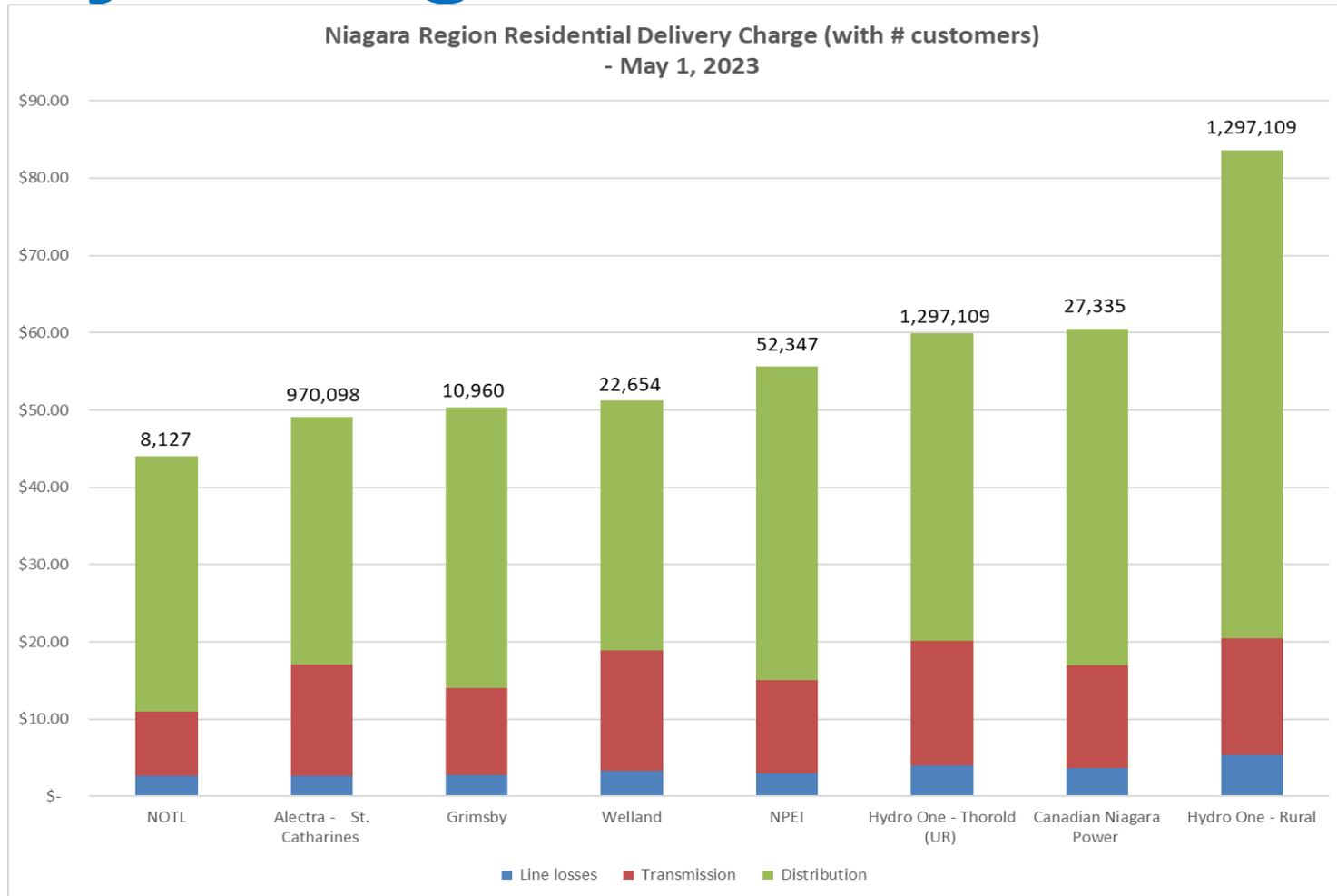
2023 Plans

- Continued focus on safety
- Cost of Service application
- Hwy 55 converted to underground in Virgil with Region project
- Complete Concession 6 overhead voltage conversion near Virgil
- Begin outreach for firelane upgrades
- New garage and yard reconfiguration
- New Large Use customer
- New digger truck
- New feeder capacity process
- Transformer wraps with a transportation theme

Niagara Region Hydro's Delivery Charges - Residential

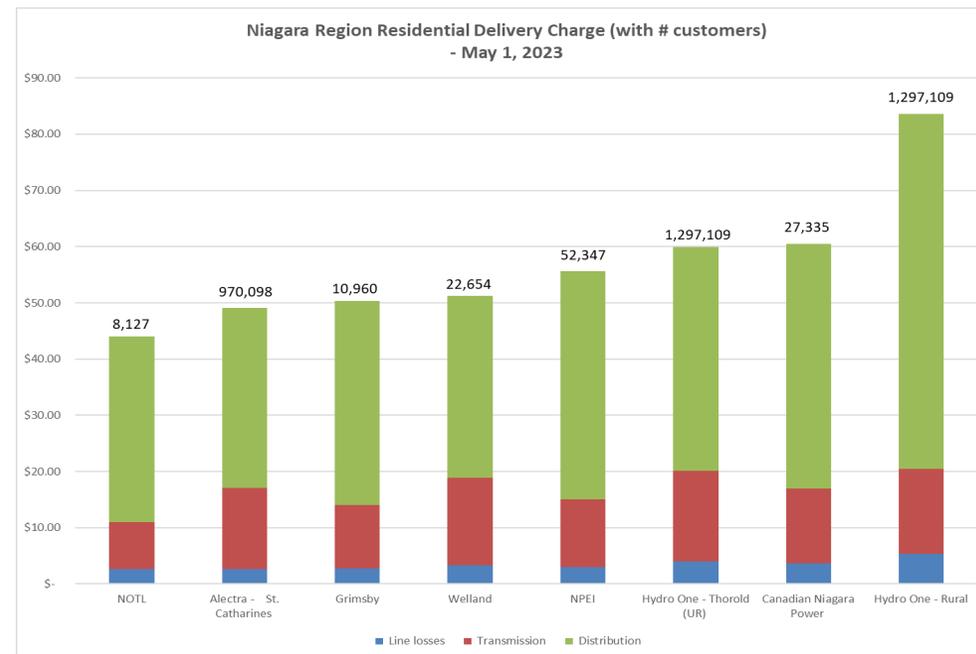
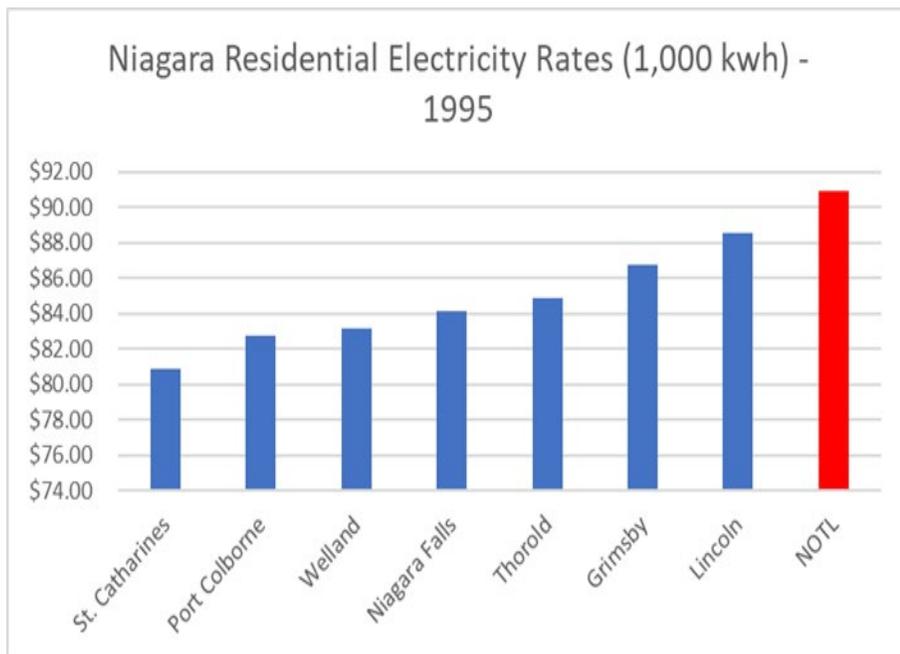
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Niagara
on-the-Lake
HYDRO

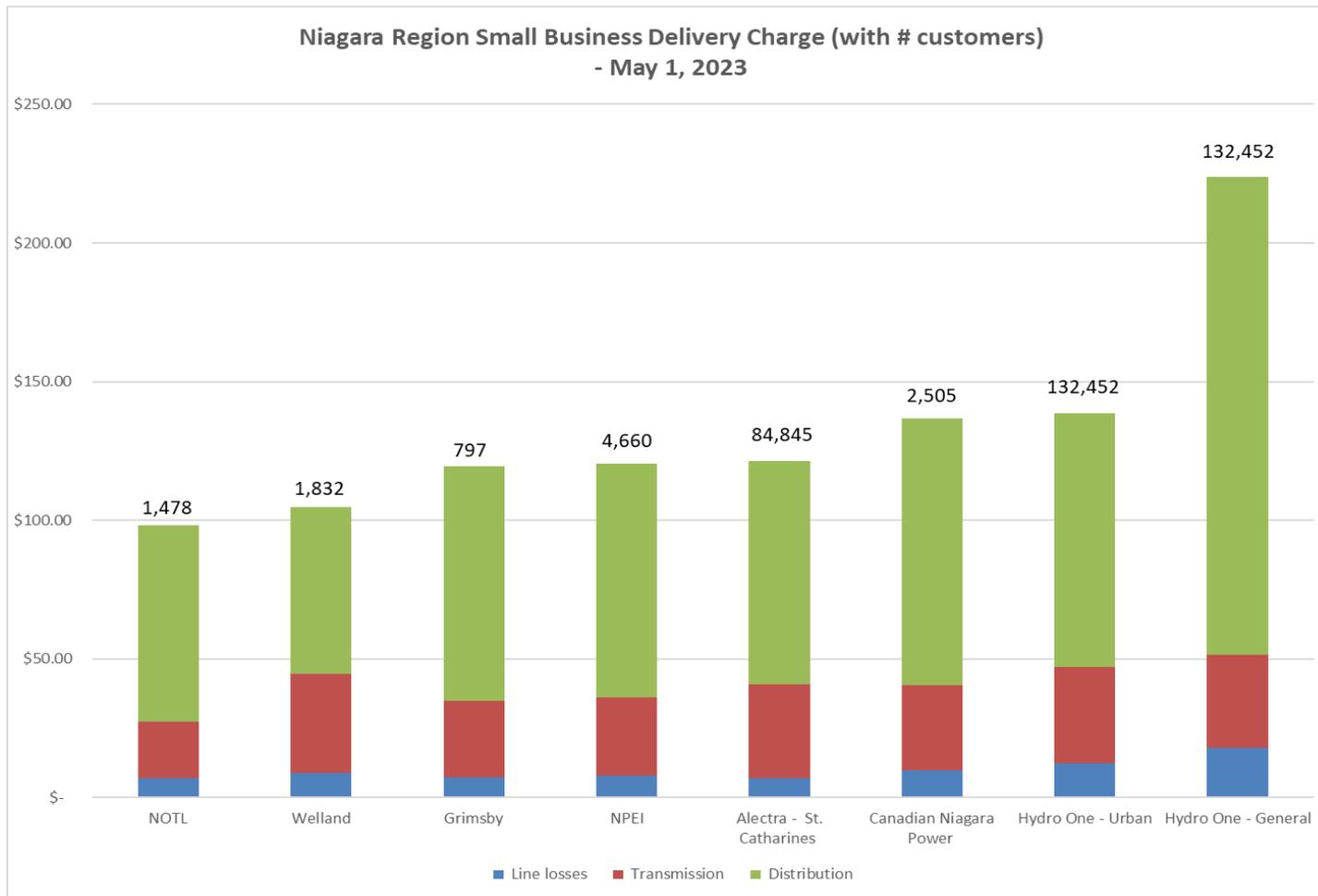


Niagara Region Hydro's Delivery Charges - Residential

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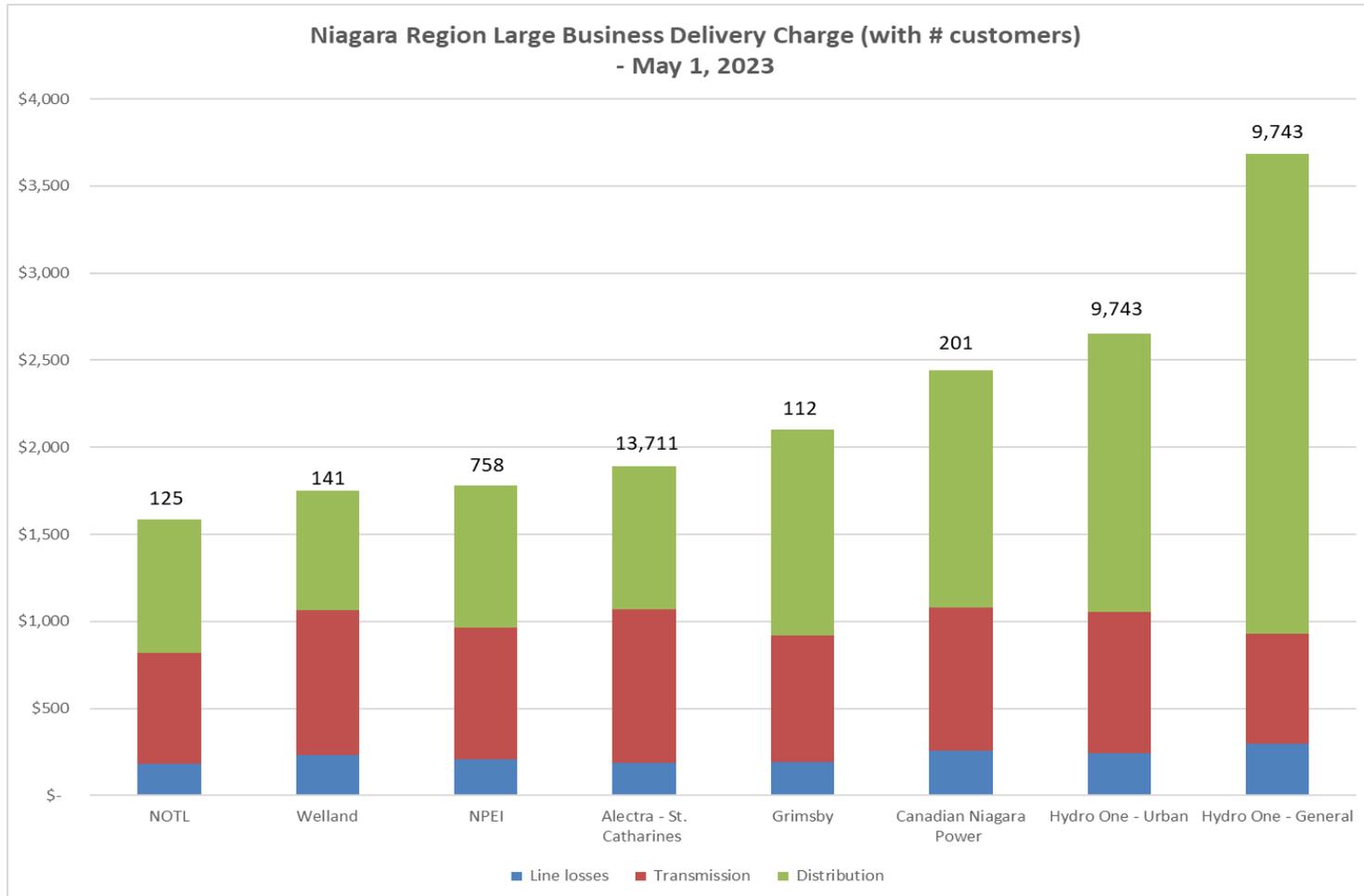


Niagara Region Hydro's Delivery Charges – Small Business



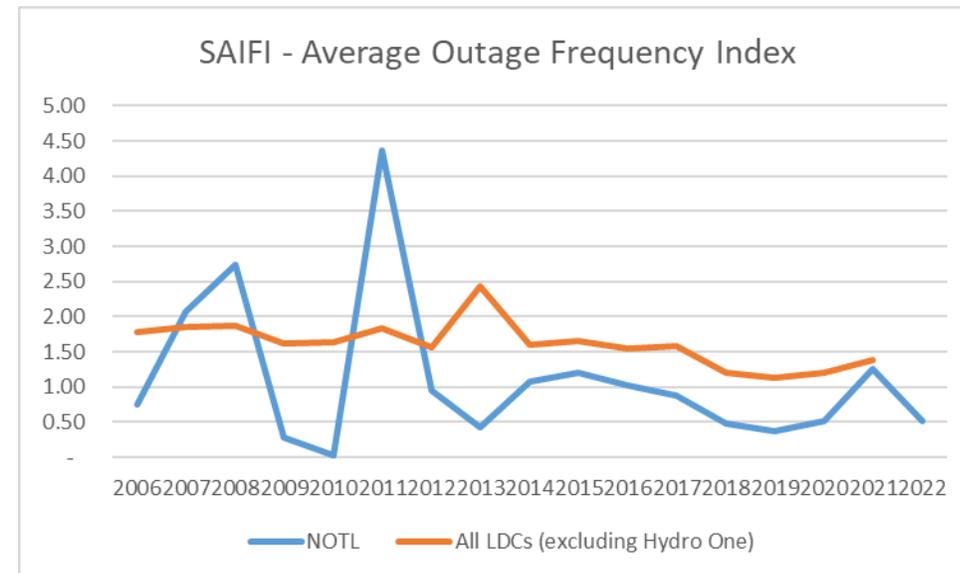
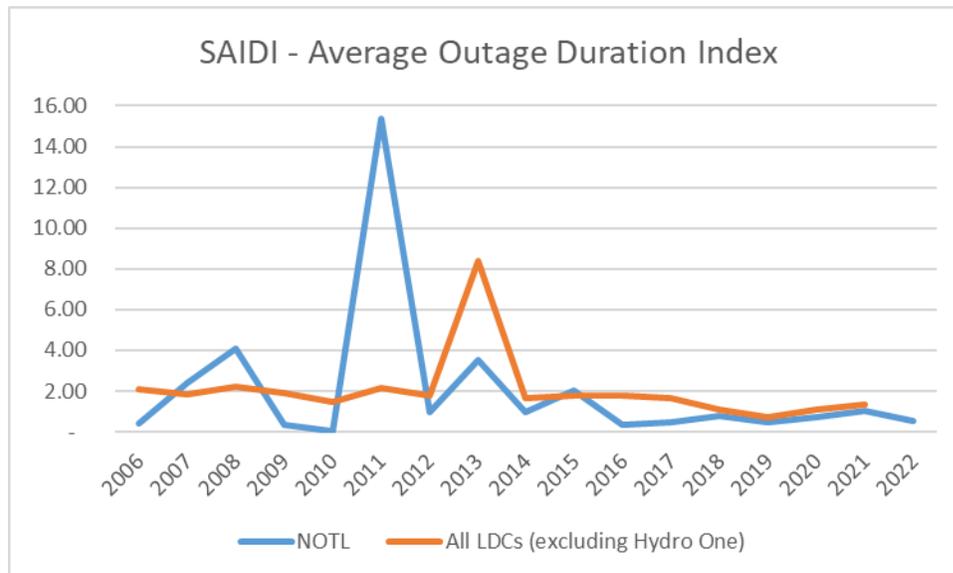
Niagara Region Hydro's Delivery Charges – Large Business

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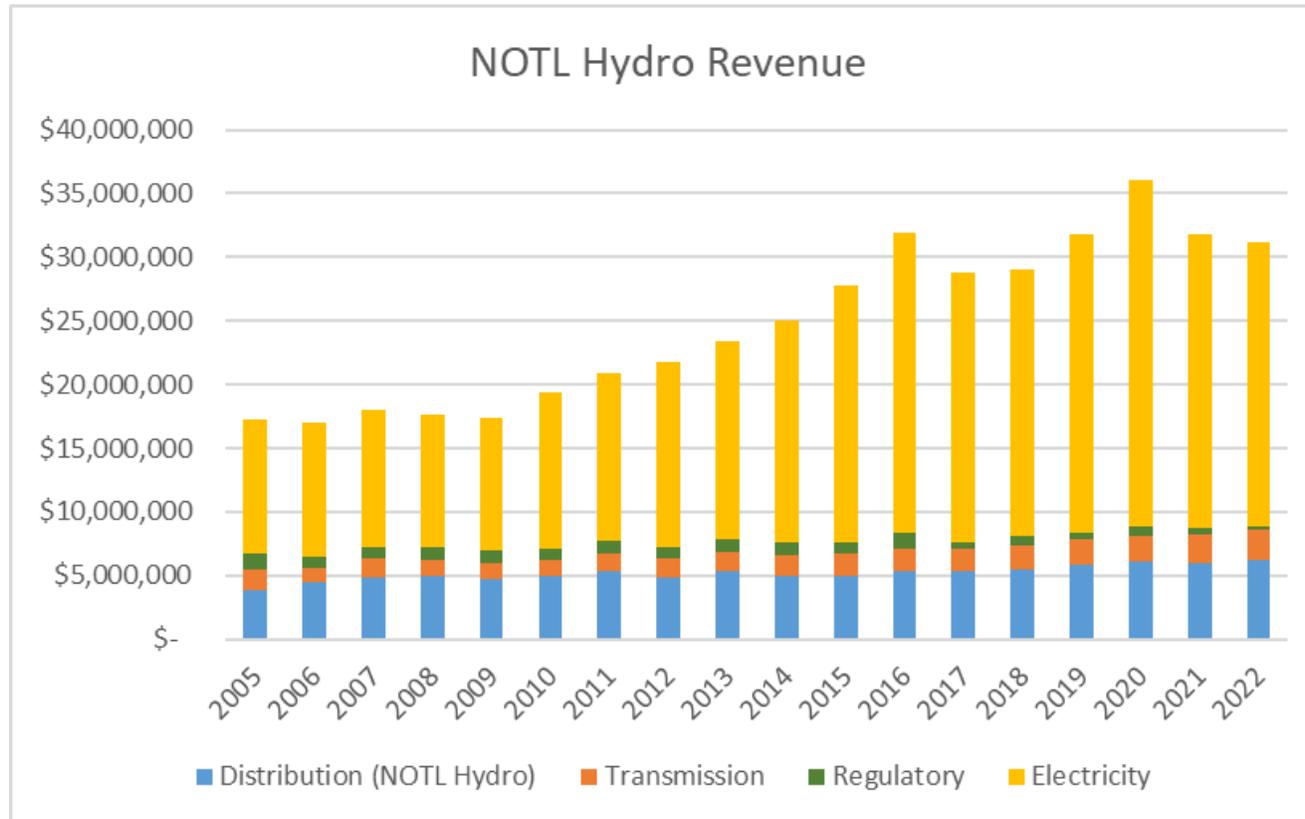
Reliability

We measure reliability based on how many outages you have and how long they are.



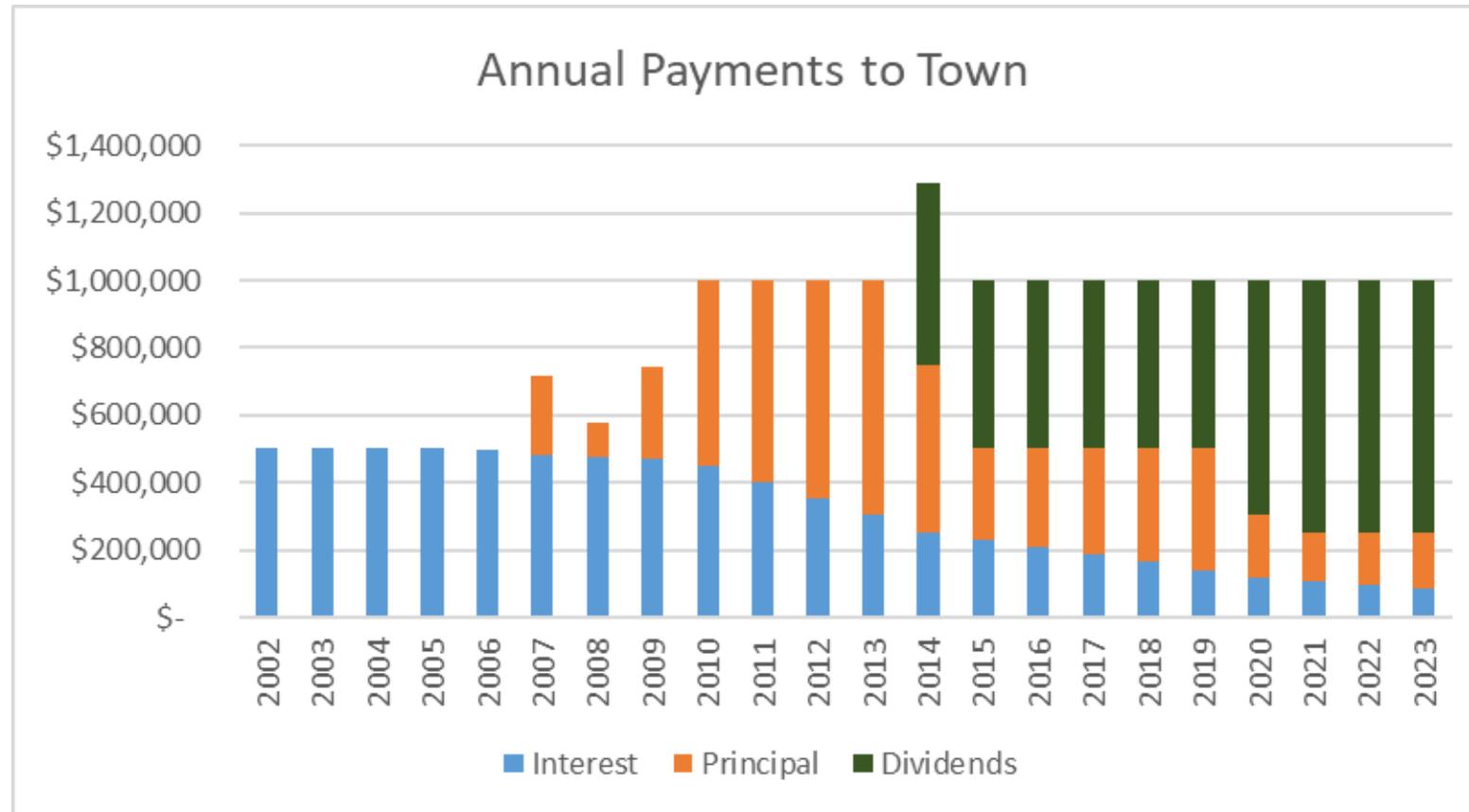
NOTL Hydro Revenue

- 19% of hydro revenue kept by NOTL Hydro
- Cost of electricity has declined as certain costs now covered by taxation revenue

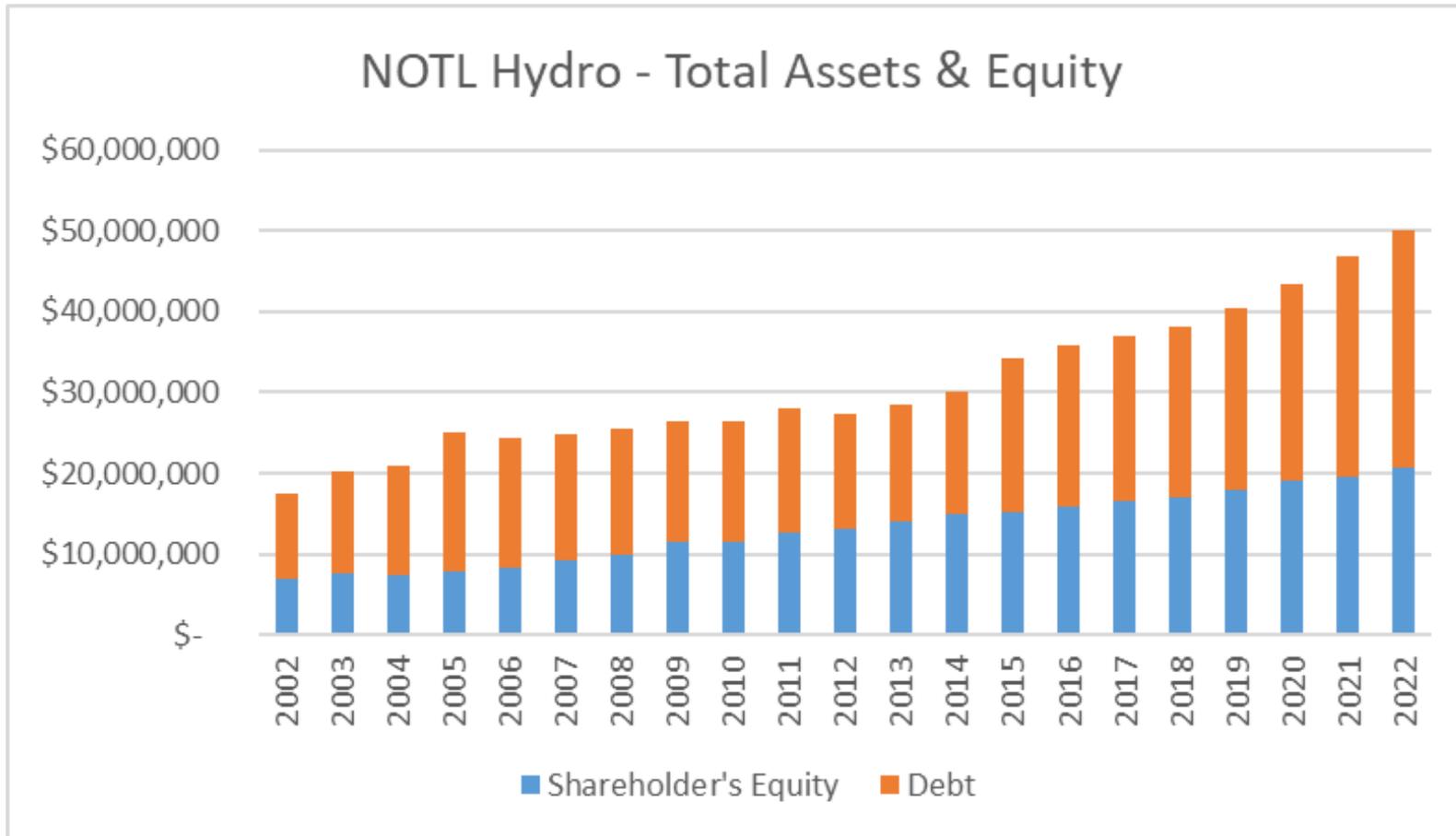


Annual Payment to Town

Annual Payments to Town of \$1 million helps lower property tax rates



Book Value of NOTL Hydro



Corporate Resolutions

1. Approval of minutes from 2022 AGM
2. Approval of 2022 Audited Financial Statements
3. Appointment of Directors
4. Appointment of Auditor for 2023
5. Confirmation of all acts