

# Niagara-on-the-Lake Energy Inc.

2022 Annual General Meeting



# Corporate Structure

## Board of Directors

1. Lord Mayor Betty Disero
2. Councillor John Wiens
3. Jim Ryan (Chair)
4. Bob Cheriton (Vice-Chair)
5. Jim Huntingdon
6. Nick Miller
7. Philip Wormwell
8. Marnie Cluckie (CAO)





## Ownership

- 25% NOTL
- 75% City of Niagara Falls

## Mission

- Profits
- Economic development
- Competition

## Products

- Commercial fiber
- VOIP
- Wireless
- Fiber-to-the-Home (FTTH)

## 2022 Focus

- Expansion of FTTH

# Our Values

Our values reflect how we try to operate and our desire to maintain the trust that the community has placed in us:

- Safety
- Integrity
- Customer Focus
- Shareholder Value

# Pandemic Impact

- Various changes in power rates over year
- No recovery of lost revenue, increased costs
- Collections consistent through-out year
- Adjusted safety protocols for staff and visitors as required
- All staff vaccinated
- Remained open as much as possible

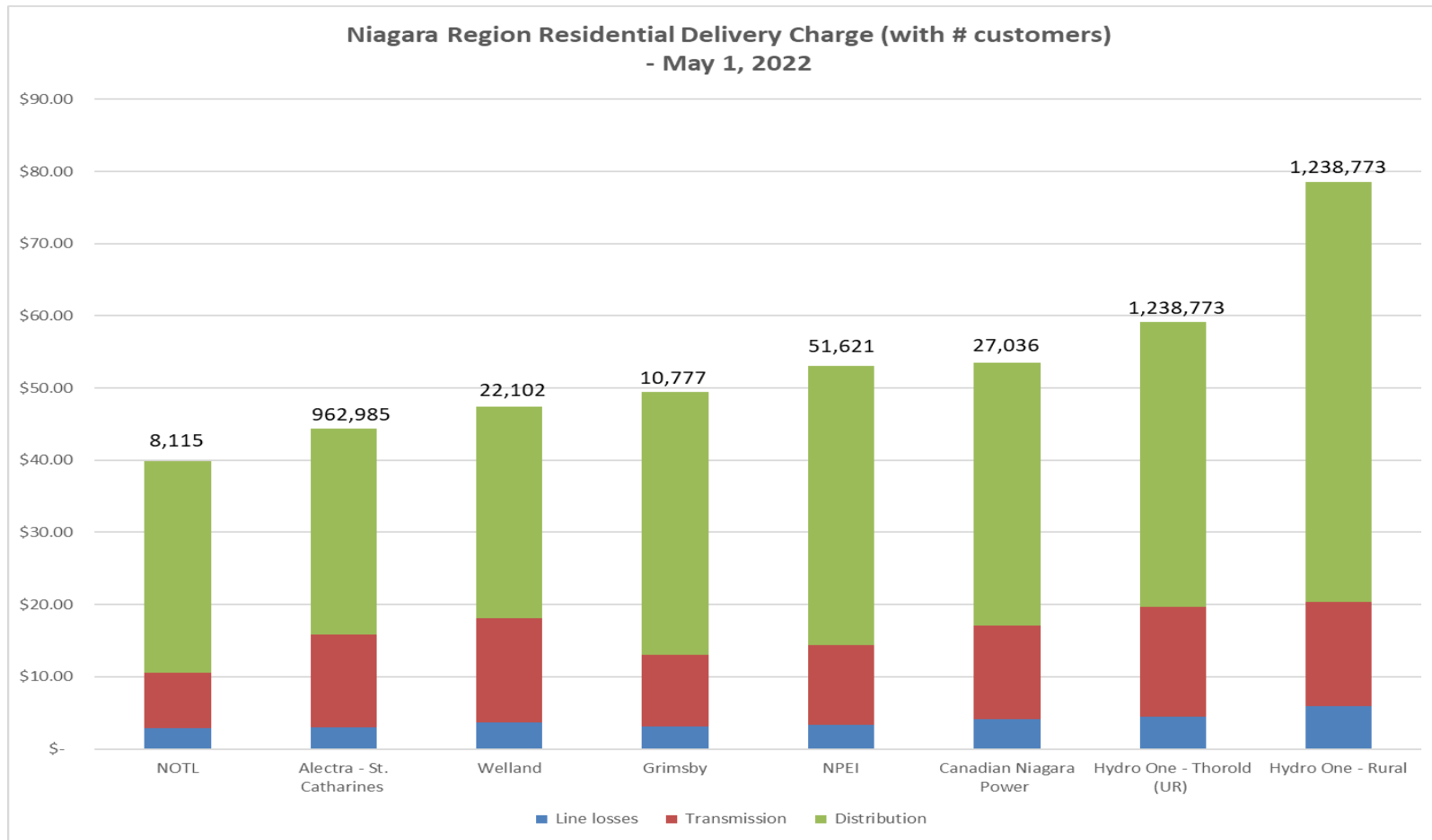
# 2021 Activities

- No lost time incidents
- New VP Operations
- 41.7 MVA transformer at NOTL Station energized
- Commenced Gate St. conversion to underground
- Part of Lakeshore Rd. converted to 27.6 kV from 4 kV
- Rebuilt part of Line 8 overhead line
- Purchased transformers and wiring for inventory
- Grid modernization – 2 switches and 1 reclosure installed
- Transformer wraps by Shaw Festival

# 2022 Plans

- Continued focus on safety
- Complete Gate St voltage conversion to underground
- Hwy 55 converted to underground in Virgil with Region project
- Concession 6 and Warner Rd. voltage conversion
- Concession 6 bypass near Virgil
- Locates planning
- Supply chain issues
- Transformer wraps

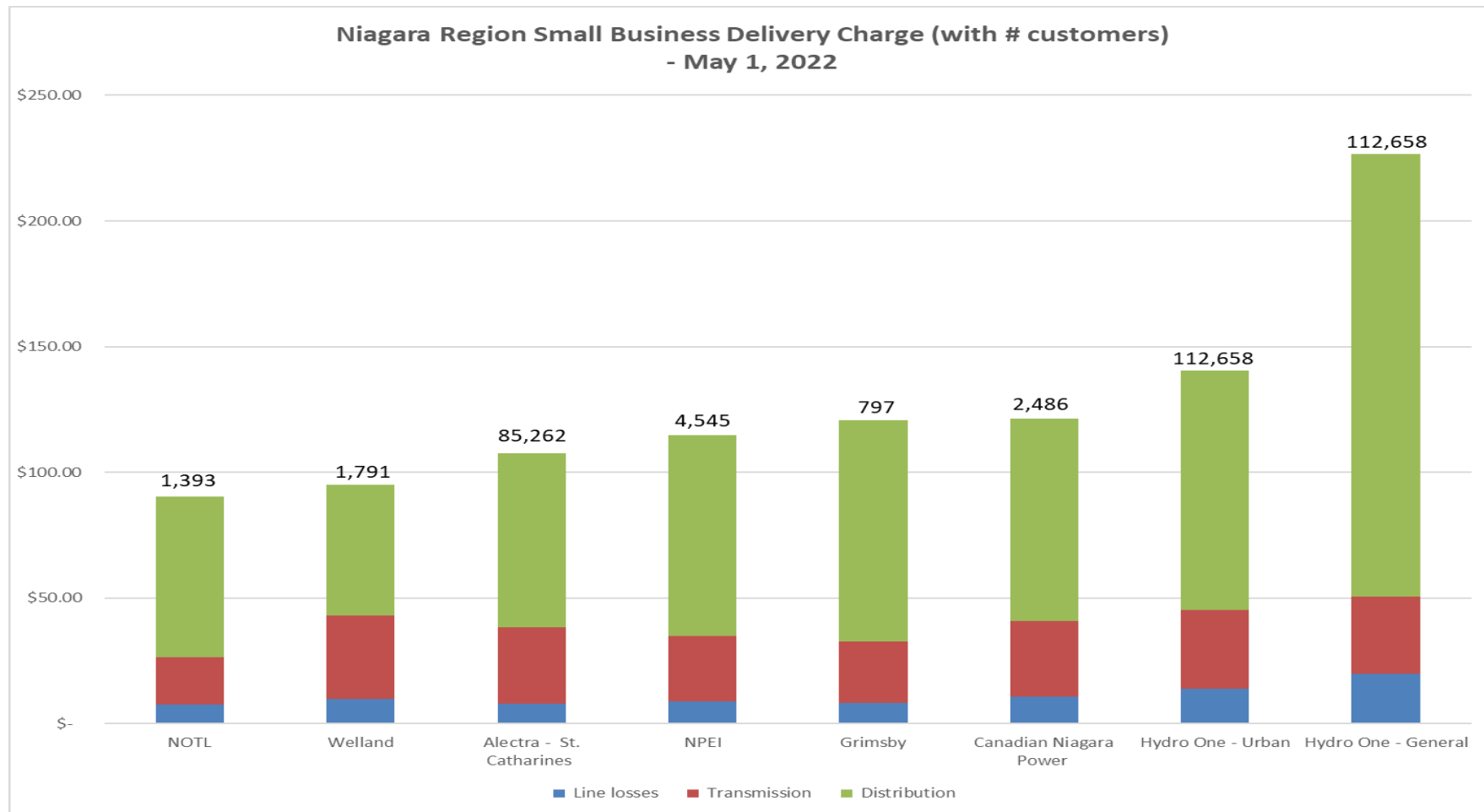
# Niagara Region Hydro's Delivery Charges - Residential





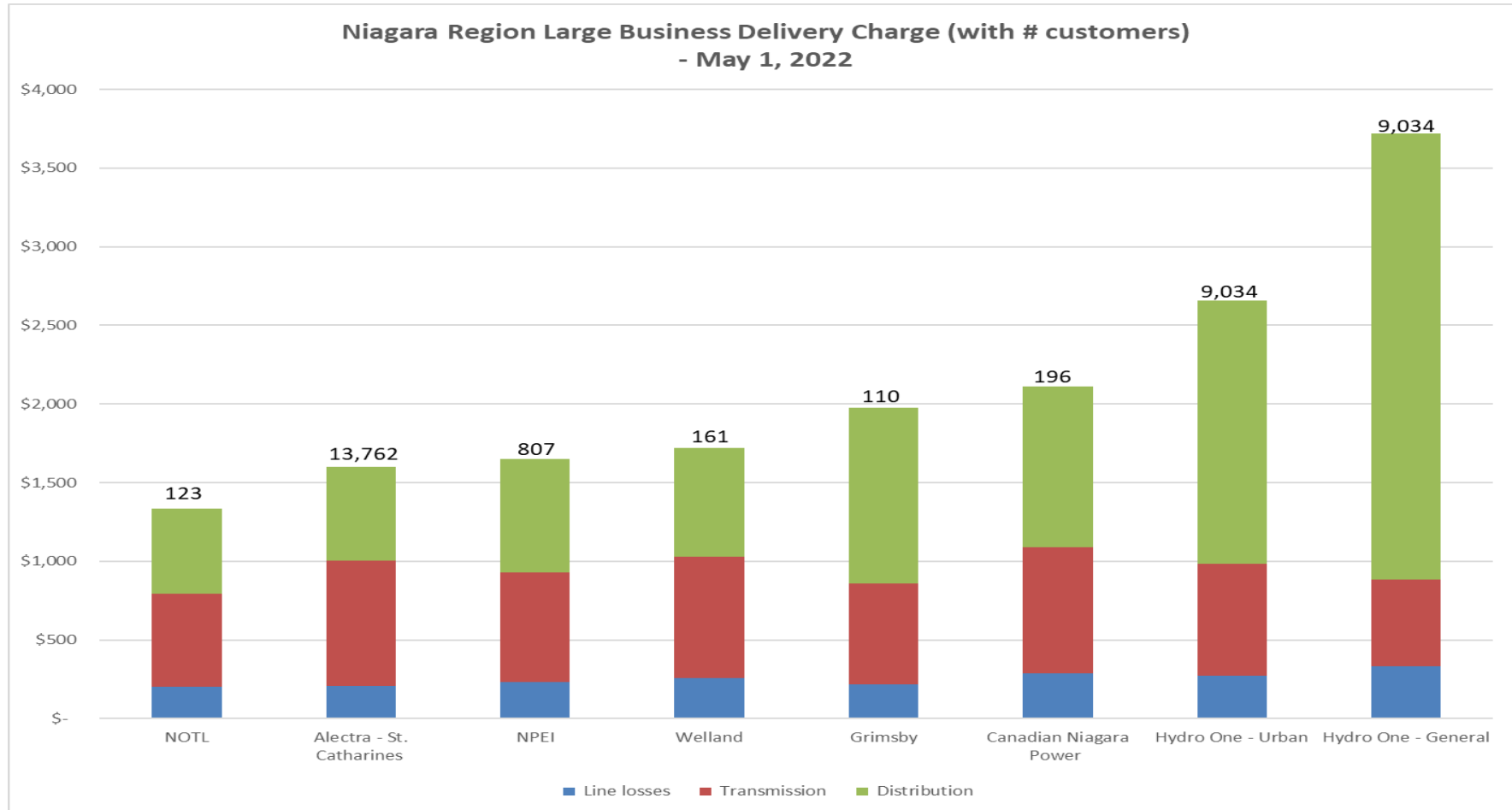
# Niagara Region Hydro's Delivery Charges – Small Business

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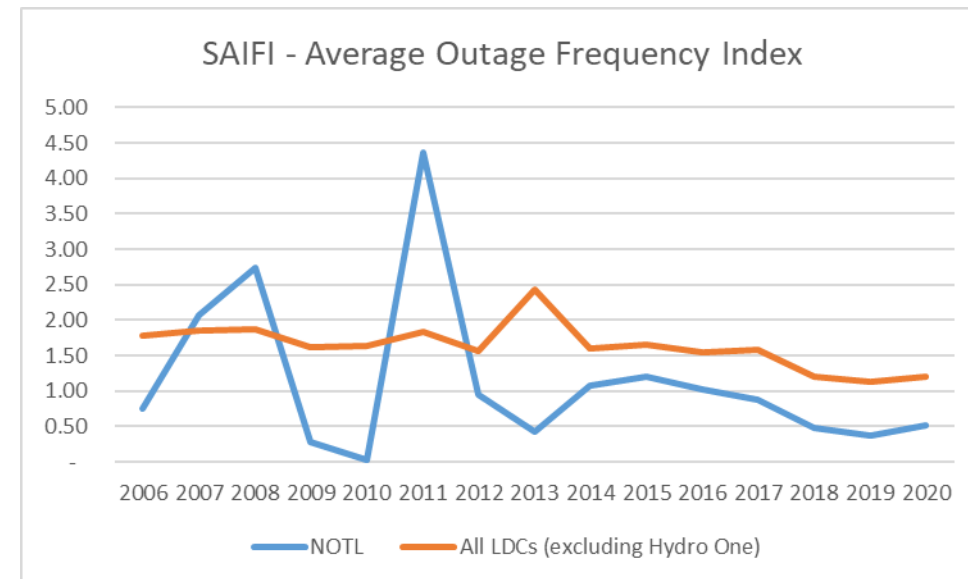
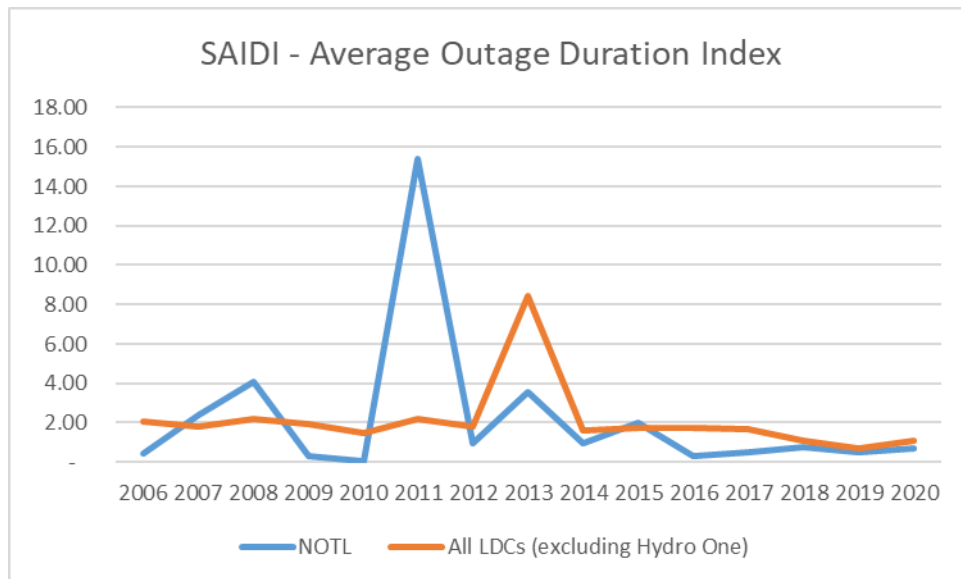
# Niagara Region Hydro's Delivery Charges – Large Business

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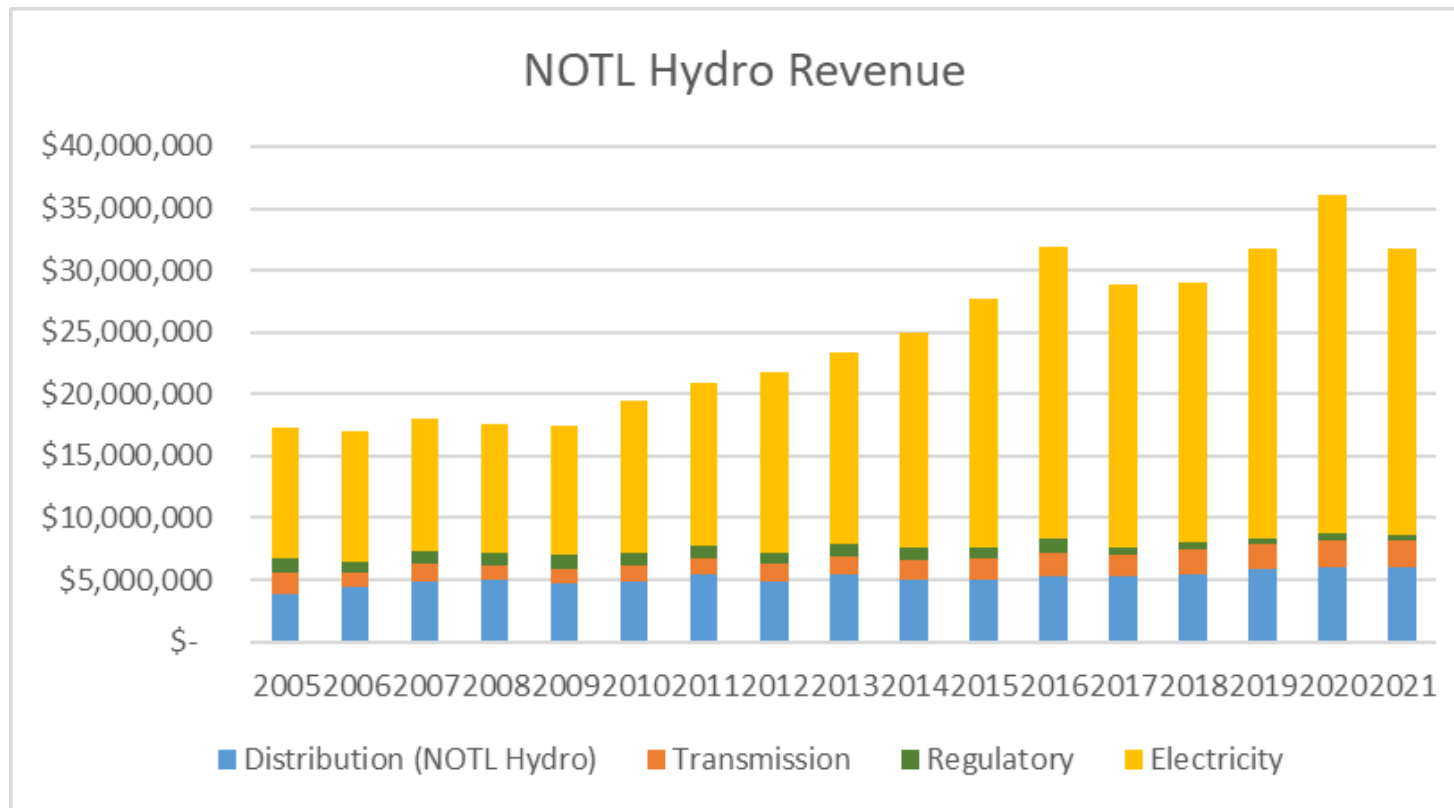
# Reliability

We measure reliability based on how many outages you have and how long they are.



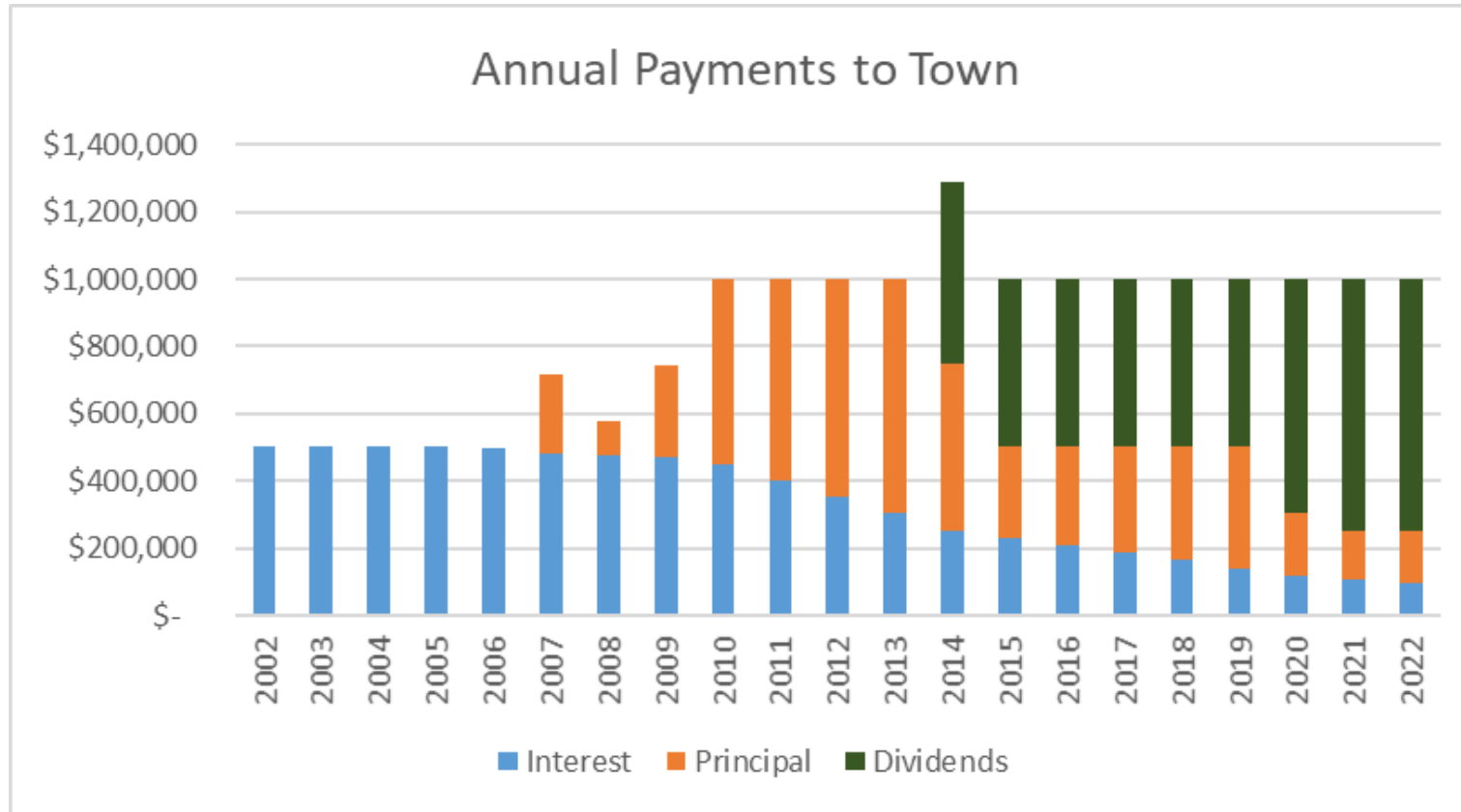
# NOTL Hydro Revenue

- 19% of hydro revenue kept by NOTL Hydro
- Cost of electricity has declined as certain costs now covered by taxation revenue

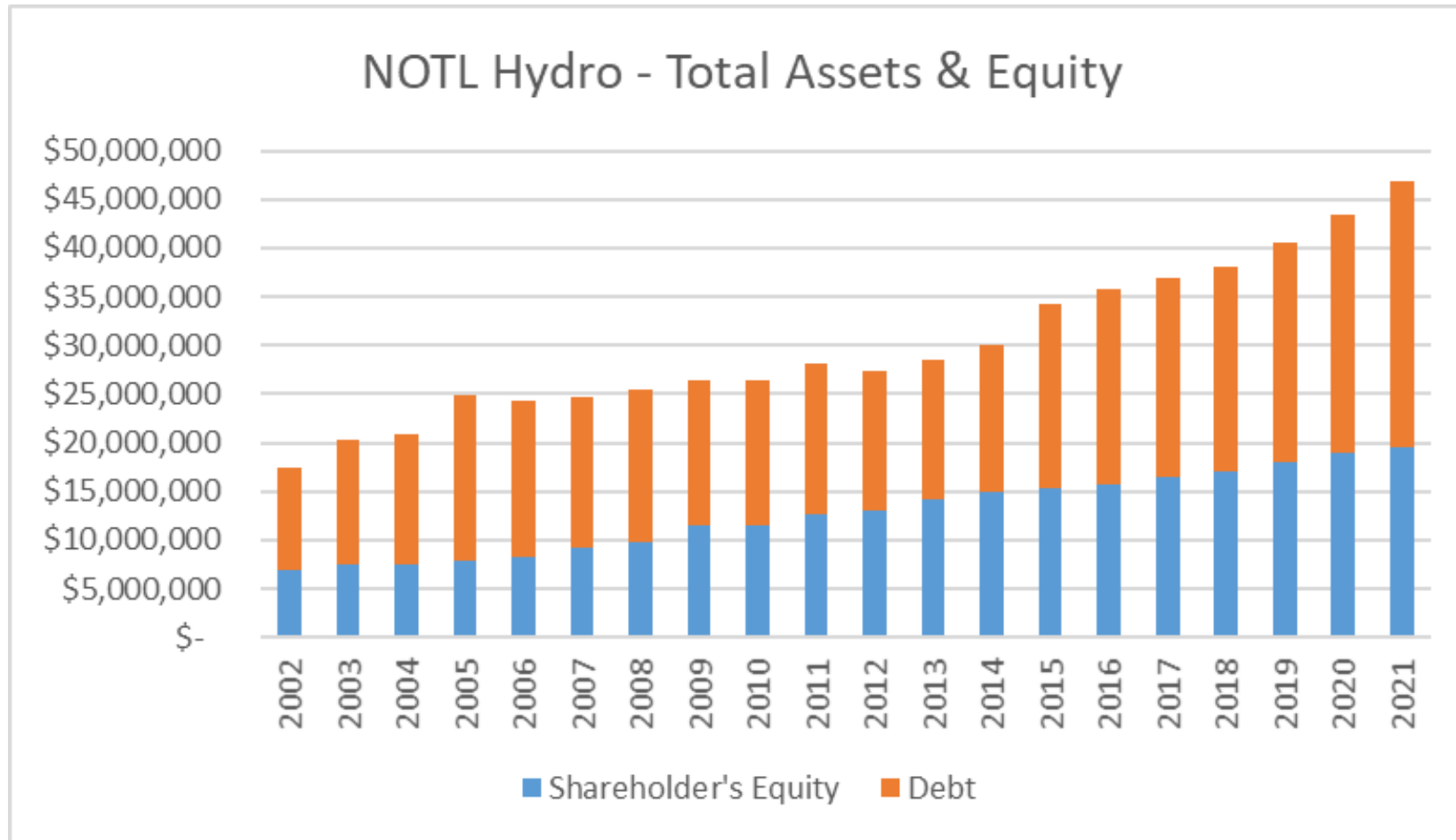


# Annual Payment to Town

Annual Payments to Town of \$1 million helps lower property tax rates



# Book Value of NOTL Hydro



# Corporate Resolutions

1. Approval of minutes from 2021 AGM
2. Approval of 2021 Audited Financial Statements
3. Appointment of KPMG as Auditors for 2022
4. Appointment of Directors
5. Confirmation of all acts