

Niagara-on-the-Lake Energy Inc. 2018 Annual General Meeting



May 14, 2018 | Presented by Niagara-on-the-Lake Energy

2017 Activities

- No lost time incidents
- More of Johnston St. converted to underground
- Carlton (McNab to Townline) converted to 27.6 kV from 4 kV
- Two new reclosures installed – Continued Grid Modernization
- King Street station decommissioned
- 2 successful open houses held in April 2017
- Solar panels installed on roof of Hydro building
- New VP Operations – Kazi Marouf
- Two new staff hired fulltime
- Record Net Income Before Tax - Hydro

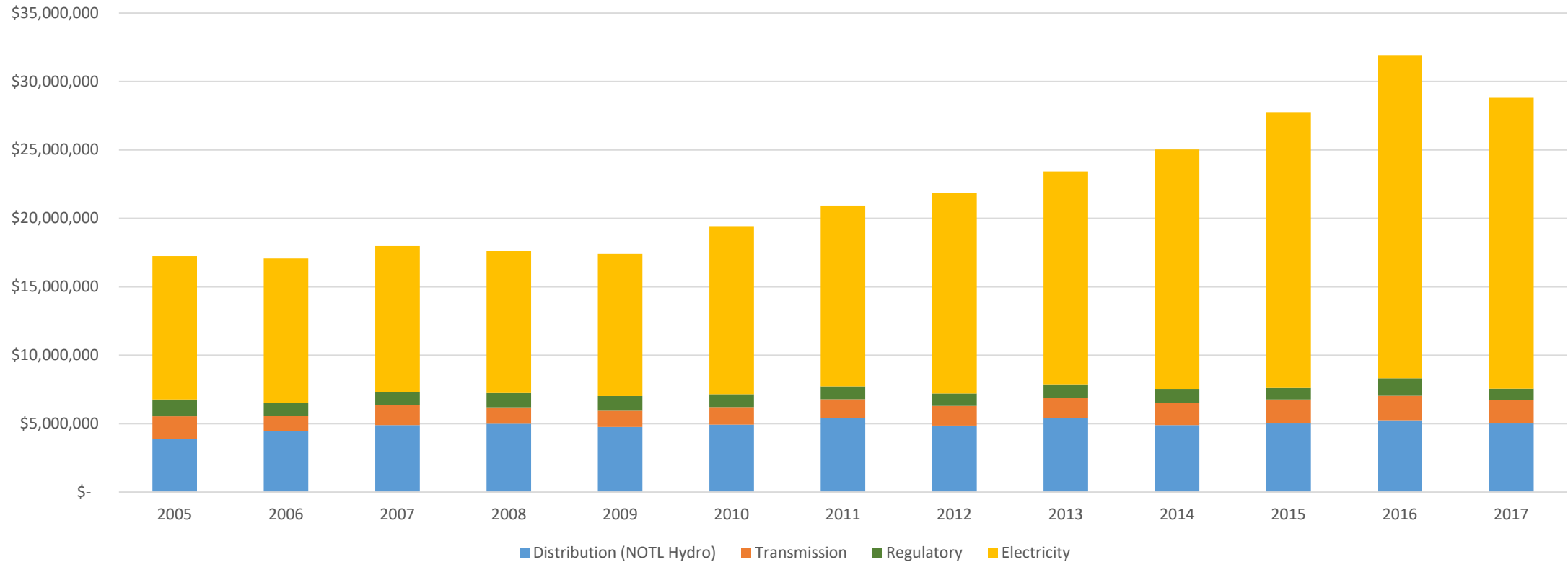
2017 Advocacy Activities

- 10 press releases promoting ways to lower costs
- Appearance before Queen's Park committee on Fair Hydro Plan
- Meetings with PC and Green Party Energy critics
- Report on Hydro One acquisitions
- Presented in Wasaga Beach on retaining LDC
- Met with OEB Modernization Panel

NOTL Hydro Revenue

- 17% of hydro bill kept by NOTL Hydro
- 83% for generation, transmission and regulation

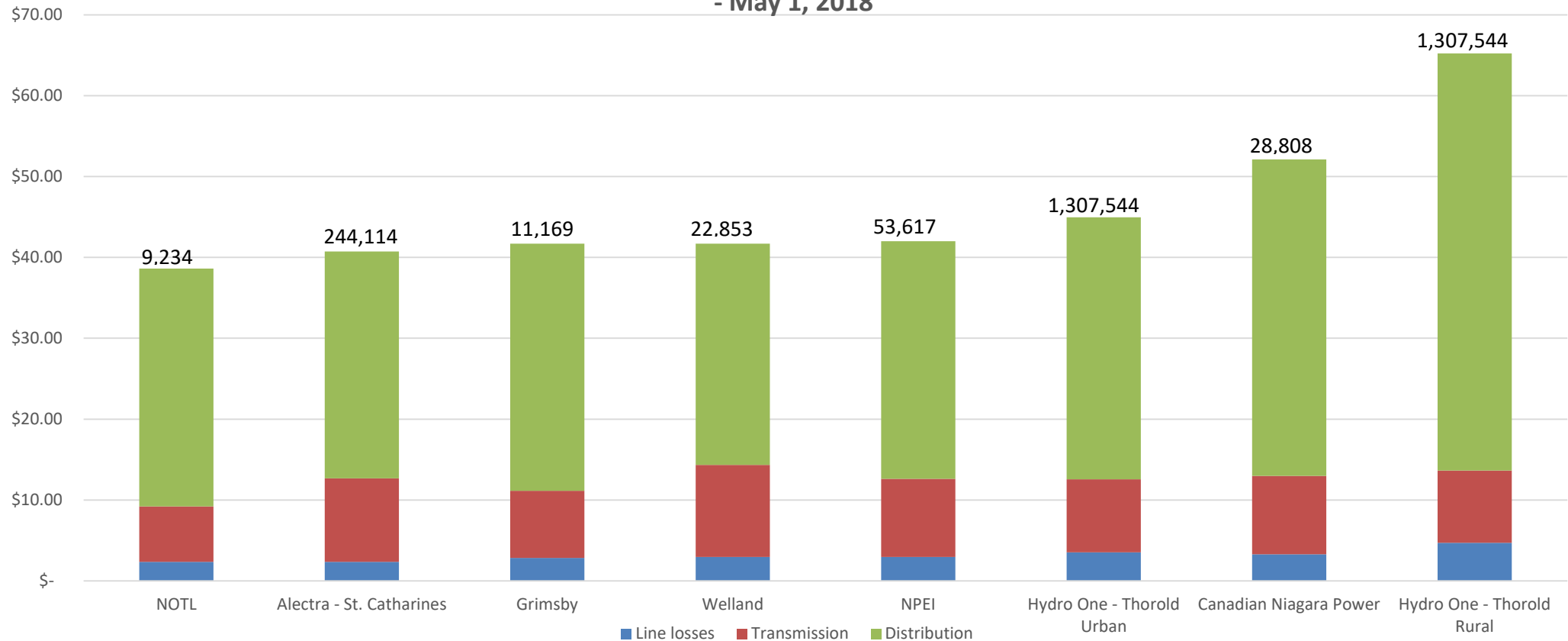
NOTL Hydro Revenue



Niagara Region Hydro's Delivery Charges - Residential



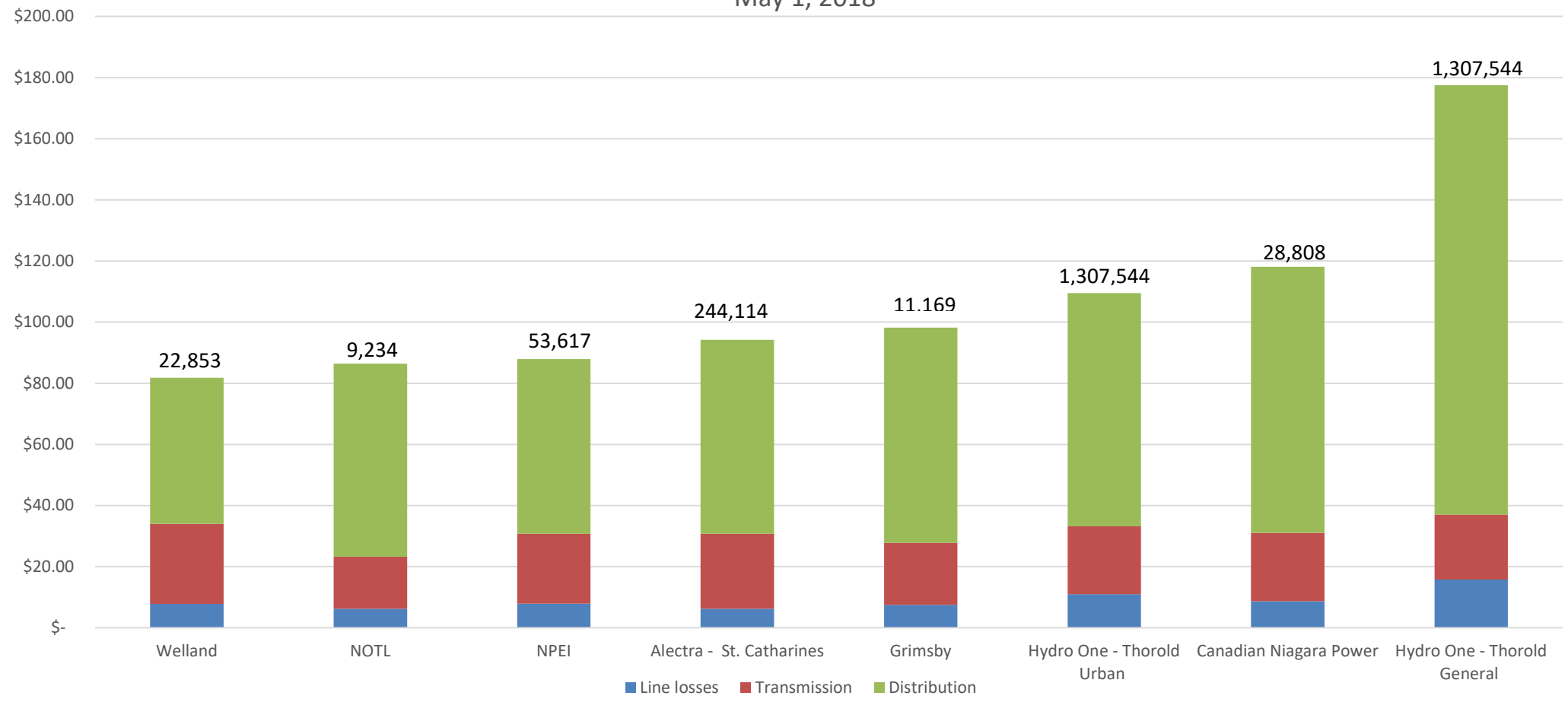
Niagara Region Residential Delivery Charge (with # customers)
- May 1, 2018



Niagara Region Hydro's Delivery Charges – Small Business



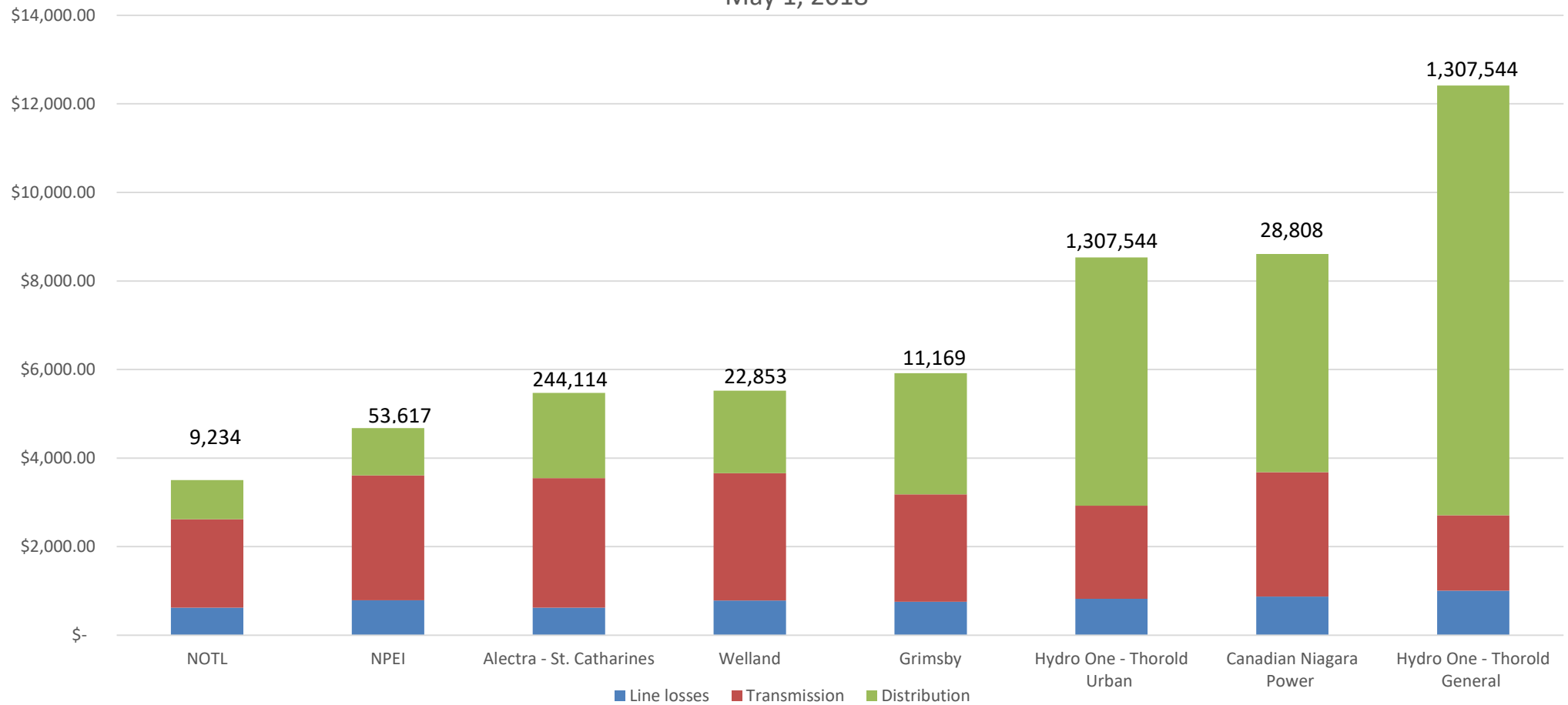
Niagara Region Small Business Delivery Charge (with # customers)
- May 1, 2018



Niagara Region Hydro's Delivery Charges – Large Business

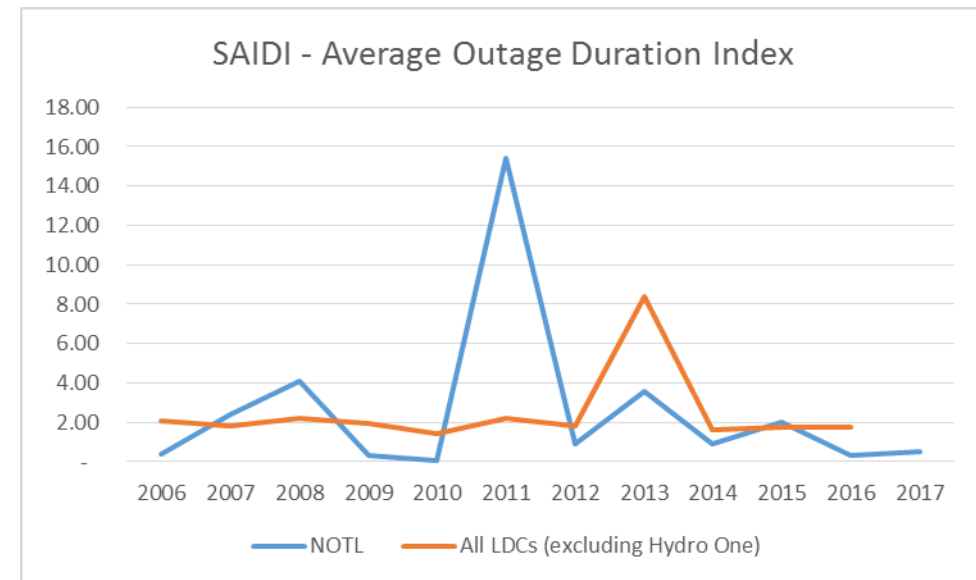
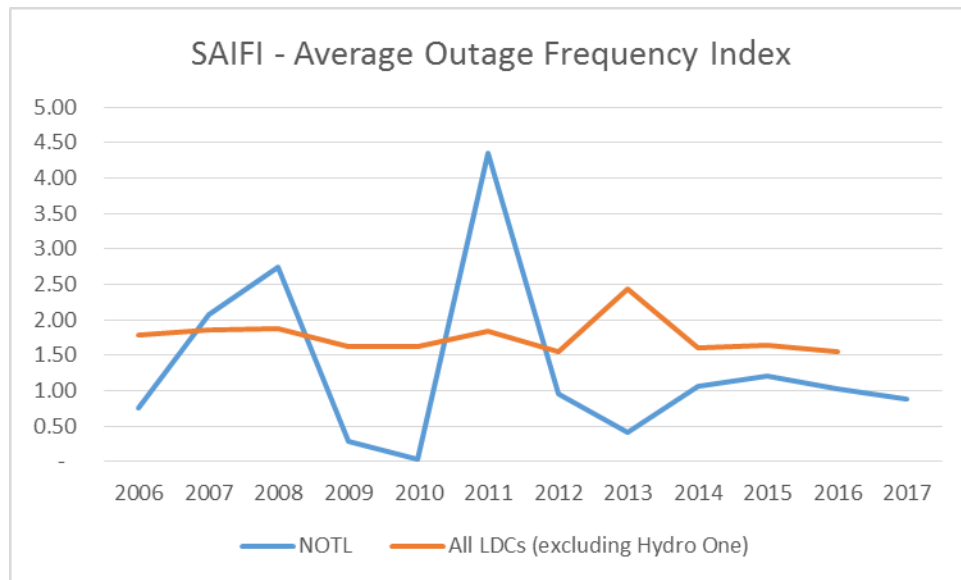


Niagara Region Large Business Delivery Charge (with # customers)
- May 1, 2018



Reliability

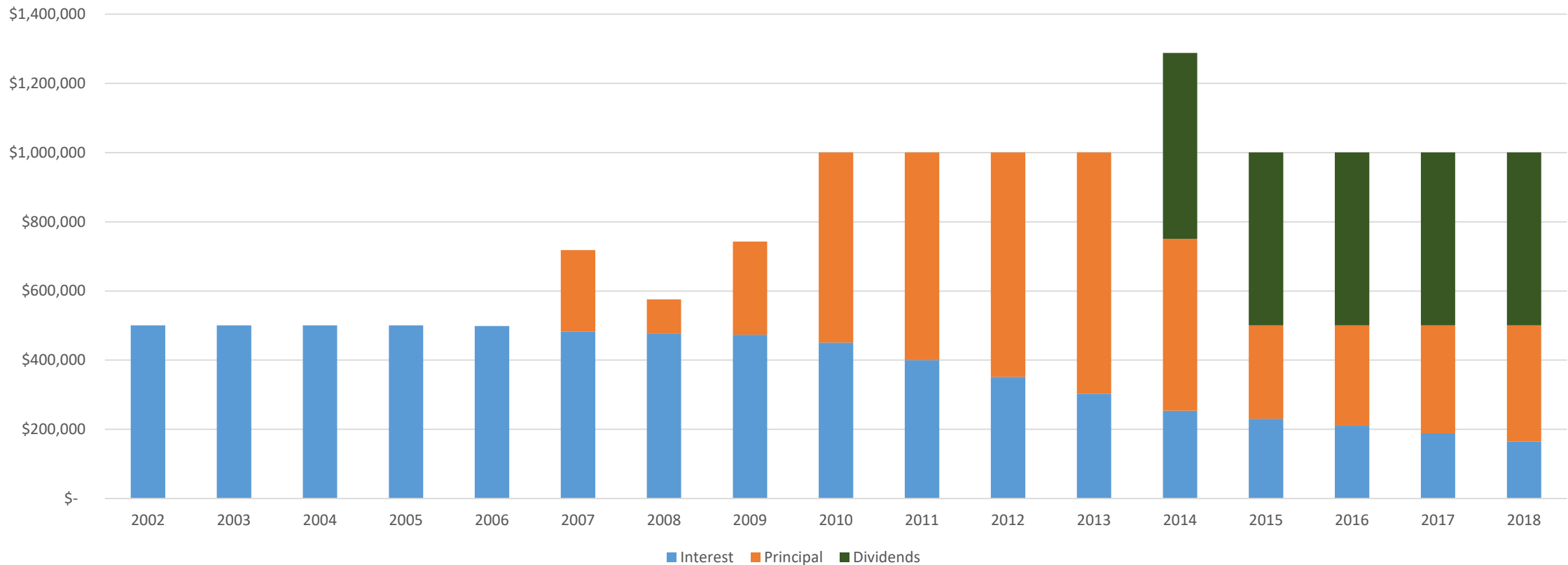
We measure reliability based on how many outages you have and how long they are.



Annual Payment to Town

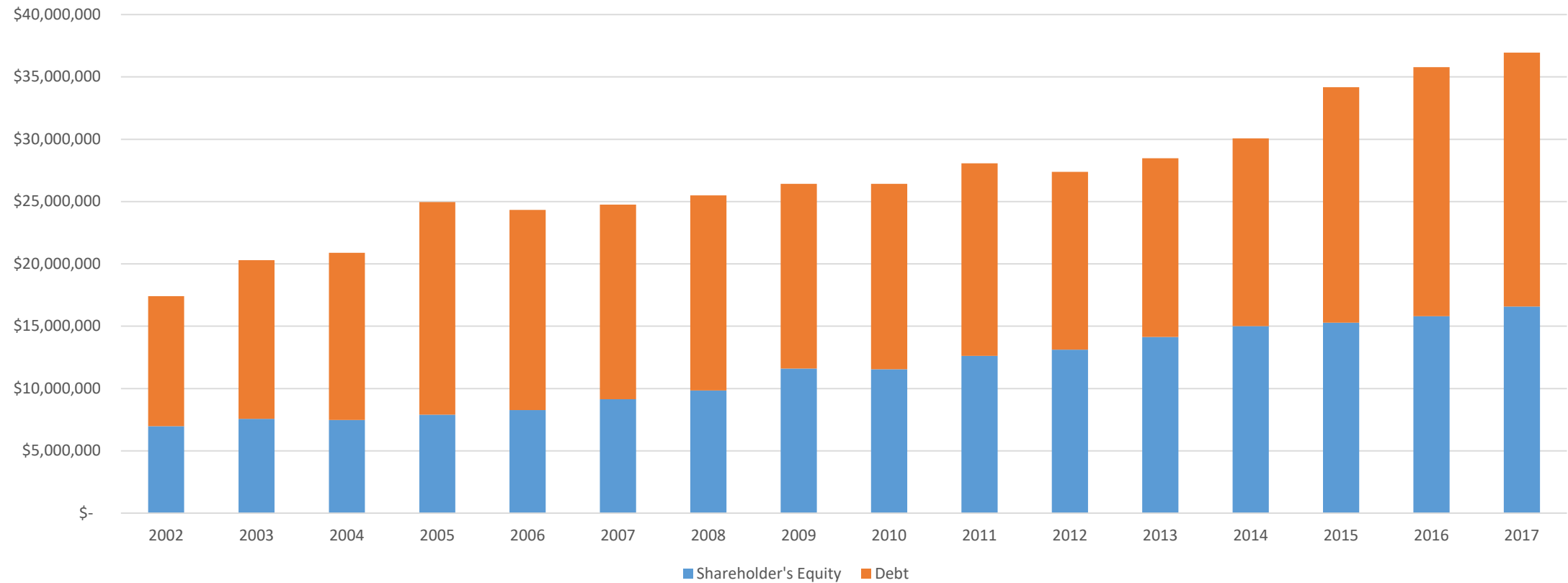
Annual Payments to Town of \$1 million helps lower property tax rates

Annual Payments to Town



Book Value of NOTL Hydro

NOTL Hydro - Total Assets & Equity



2018 Plans

- Continued focus on safety
- More of Johnston St. converted to underground
- Voltage conversion work on Line 1, Concession 7 and Church
- New feeder created for Tweed farms
- 5 year cost of service application
- 2 more successful open houses held in April 2018
- Energy Storage Project (2018-2020)
- Continued Grid Modernization – 1 reclosures and 1 switch
- Looking for solar investment opportunities
- Continued strong financial performance

New transformer

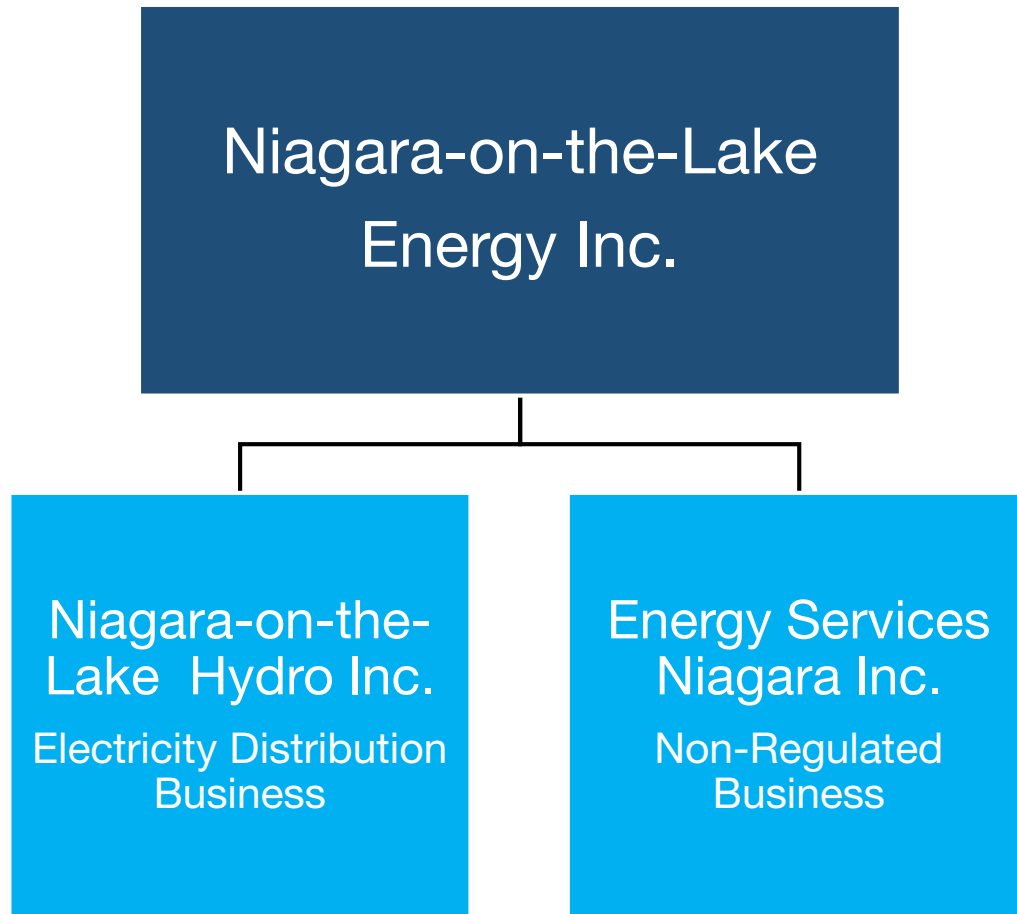
Transformer Station Capacity (MW)

	<i>NOTL T1</i>	<i>NOTL T2</i>	<i>York</i>
2014	25	25	42
2016	50	25	42
2020	50	42	75

Corporate Resolutions

1. Approval of minutes from 2017 AGM
2. Approval of 2017 Audited Financial Statements
3. Appointment of KPMG as Auditors for 2018
4. By-law change for staggered Directors terms and number of Directors
5. Appointment of Directors (next page)
6. Confirmation of all acts

Corporate Resolution - Directors



Directors – Niagara-on-the-Lake Energy

Jim Ryan – Chair

Bob Cheriton – Vice-Chair

Jim Huntingdon

Nick Miller

Lord Mayor Pat Darte

Councillor Jamie King

CAO Holly Dowd

Philip Wormwell